

## Heritage Grove Federal Credit Union—Share Certificate Rate and Fee Schedule

The rates, fees and terms applicable to your Certificate Account at the Credit Union are provided in this Truth in Savings Disclosure. The Credit Union may offer other rates and fees or amend the rates and fees contained in this disclosure from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is a part of the Membership & Account Agreement.

**Effective Date: 07/10/2023**

| RATE SCHEDULE                    |               |                         |                                      |               |                         |
|----------------------------------|---------------|-------------------------|--------------------------------------|---------------|-------------------------|
| <b>Share Certificate Account</b> |               |                         | <b>IRA Share Certificate Account</b> |               |                         |
| Minimum Opening Deposit          |               | \$1,000.00              | Minimum Opening Deposit              |               | \$1,000.00              |
| Youth Certificate                |               | \$100.00                |                                      |               |                         |
| Term                             | Dividend Rate | Annual Percentage Yield | Term                                 | Dividend Rate | Annual Percentage Yield |
| 6 Month                          | 1.242%        | 1.25%                   | 6 Month                              | 1.242%        | 1.25%                   |
| 12 Month                         | 1.292%        | 1.30%                   | 12 Month                             | 1.292%        | 1.30%                   |
| 18 Month                         | 1.440%        | 1.45%                   | 18 Month                             | 1.440%        | 1.45%                   |
| 24 Month                         | 1.538%        | 1.55%                   | 24 Month                             | 1.538%        | 1.55%                   |
| 36 Month                         | 1.637%        | 1.65%                   | 36 Month                             | 1.637%        | 1.65%                   |
| 48 Month                         | 1.735%        | 1.75%                   | 48 Month                             | 1.735%        | 1.75%                   |
| 60 Month                         | 1.833%        | 1.85%                   | 60 Month                             | 1.833%        | 1.85%                   |

### TRUTH IN SAVINGS DISCLOSURES – SHARE CERTIFICATES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth in Savings Disclosure are share certificate accounts.

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. A certificate account can range in terms from six (6) months to sixty (60) months. The Annual Percentage Yield for this account is set forth in the above Rate Schedule. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce the Annual Percentage Yield.
2. **Dividend Period.** For each account, the dividend period is monthly. The dividend period begins on the first day of the term and ends on the maturity date.
3. **Dividend Compounding and Crediting.** Dividends are compounded and credited monthly.
4. **Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. Dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
5. **Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.
6. **Transaction Limitations.** After your account is opened, you may make withdrawals of dividends but you may not make additional deposits to your account.
7. **Maturity.** Your account will mature as indicated on this Truth in Savings Disclosure or on your Account Receipt or Renewal Notice.
8. **Early Withdrawal Penalty.** We may impose a penalty. If you withdraw any of the principal before the maturity date.
9. **Amount of Penalty.** For accounts with a term of six months or less, the amount of the early withdrawal penalty is 90 days' dividends. For accounts with a term of twelve up to twenty-four months, the amount of the early withdrawal penalty is 180 days' dividends. For accounts with a term greater than twenty-four months, the amount of the early withdrawal penalty is 365 days' dividends.
10. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.
11. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
  - (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
  - (ii) Where the account is an individual Retirement Account (IRA) and any portion is paid within the grace period, or where the IRA owner becomes disabled.
12. **Renewal Policy.** Your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
13. **Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

| Fees Applicable to All Accounts  |   | Other Account Fees  |   |
|--|---|---|---|
| Loan Payment By non HG Debit Card or Third Party Bank Account  | Online - Free (up to \$1,500)<br>CU Staff Processed - \$20.00 | Non-Sufficient Funds / Overdraft for ACH, Share Drafts and Opt In Debit Card transactions (max 3 per day)   | \$29.00 / item                              |
| Account Research/Reconciliation Fees   | \$25.00 per hour  | Courtesy Pay Fee  | \$29.00 / item                              |
| Return Deposit Item (own check)  | \$29.00   | Monthly Fee for Ownership Share Account (Applicable if average daily balances is less than \$100.00)  | \$5.00 / month                              |
| Outgoing Domestic Wire Transfer  | \$20.00   |   |   |
| Outgoing International Wire Transfer   | \$40.00   | Monthly Fee for Money Market Account (Applicable if average daily balances is less than \$250.00)   | \$7.00 / month                              |
| Money Order  | \$2.00  |   |   |
| Credit Union Check (*see below for exceptions)   | \$5.00  | Monthly Fee for Fresh Start Checking Account  | \$10.00                                     |
| Stop Payment on Credit Union Check   | \$29.00   | <b>Business Account Fees</b>  |   |
| Stop Payment on Personal Check or ACH  | \$29.00   | Monthly Fee for <b>Business Checking</b> Account (Applicable if average daily balance is less than \$1,000.00)  | \$6.00 / month                              |
| Foreign Check or Check sent for collection   | \$25.00   |   |   |
| ATM/Debit Card Replacement Card  | \$5.00  | Currency in Excess of 300 bills in a month  | 1% of total number of bills, \$3.00 minimum |
| Bad Address Fee  | \$2.00 / month  | Coin Fee  | 3% of Total Amount                          |
| Counter Checks Fee   | \$2.00 per page   | Return Deposit Item   | \$10.00                                     |
| Statement Copies   | \$2.00 per statement  | <b>Consumer Loan Fees</b>   |   |
| Member Check Copies  | \$2.00 per copy   | Indirect Loan Processing Fee (Waived for current members)   | \$20.00                                     |
| Deposit Check Copies   | \$2.00 per copy   | Late Fee for Consumer Loans   | 5% of payment, \$25.00 minimum              |
| Copies (general requests)  | \$1.00 per page   | Skip Payment Fee  | \$35.00                                     |
| Faxing (per fax)   | \$2.00  | Loan Modification Fee (Rate/Term change)  | \$65.00                                     |
| Visa Foreign Currency Conversion Fee - applies to debit card transactions made in foreign countries, and transactions made with merchants located in foreign countries | 1% of purchase amount   | Loan Modification Fee (Due Date change)   | \$25.00                                     |
| Auto Transfer for Overdraft Protection from Line of Credit or Visa   | \$3.00 per transfer   | Loan Modification Fee (Hardship/TDR)  | \$50.00                                     |
| <b>Home Equity Loan Fees</b>   |   | <b>Visa Credit Card Fees</b>  |   |
| Late Fee for Home Equity Loans   | 5% of payment, \$25.00 minimum                                | Late Payment Fee  | \$25.00                                     |
| Late Fee for Home Equity Lines of Credit   | 15% of payment, \$25.00 minimum                               | Cash Advance Fee  | 3% amount advanced, \$10.00 minimum         |
| * Credit Union Check Fee waived if payable to: Account Holder, title company, for taxes, or from Heritage Grove Line of Credit or Heloc.                               |   | Visa Foreign Currency Conversion Fee - applies to credit card transactions made in foreign countries, and transactions made with merchants located in foreign countries | 1% of purchase amount                       |