

**Heritage Grove Federal Credit Union**

**Ownership Share, Money Market, Goal Saver, Checking, IRA Income, and College Saver ESA Accounts Rate and Fee Schedule**

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure.

The Credit Union may offer rates for these accounts from time to time.

**Effective Date: 03/01/2022**

| RATE SCHEDULE  |  |   |   |  |   |  |   |  |
|--|--|---|---|--|---|--|---|--|
|  | <input type="checkbox"/> Ownership Share Account | <input type="checkbox"/> Money Market Account | <input type="checkbox"/> Goal Saver Account | <input type="checkbox"/> Choice Checking Account | <input type="checkbox"/> Fresh Start Checking Account | <input type="checkbox"/> Boom Checking Account | <input type="checkbox"/> IRA Income Account | <input type="checkbox"/> College Saver ESA |
| <b>DIVIDENDS</b><br>Dividend Rate/<br>Annual Percentage<br>Yield | Refer to<br>Addendum to<br>Rate Schedule         | Refer to<br>Addendum to<br>Rate Schedule      | Refer to<br>Addendum to<br>Rate Schedule    | Refer to<br>Addendum to<br>Rate Schedule         | Refer to<br>Addendum to<br>Rate Schedule              | Refer to<br>Addendum to<br>Rate Schedule       | Refer to<br>Addendum to<br>Rate Schedule    | Refer to<br>Addendum to<br>Rate Schedule   |
| Dividends<br>Compounded  | Monthly  | Monthly                                       | Monthly                                     | —  | —   | —  | Monthly                                     | Monthly                                    |
| Dividends Credited   | Monthly  | Monthly                                       | Monthly                                     | —  | —   | —  | Monthly                                     | Monthly                                    |
| Dividend Period  | Calendar<br>Monthly                              | Calendar<br>Monthly                           | Calendar<br>Monthly                         | —  | —   | —  | Calendar<br>Monthly                         | Calendar<br>Monthly                        |
| <b>BALANCE<br/>REQUIREMENTS</b>                                  |  |   |   |  |   |  |   |  |
| Minimum Opening<br>Deposit                                       | \$5  | —   | \$5   | \$25   | \$50  | \$25   | \$100                                       | \$25                                       |
| Minimum Balance to<br>Avoid a Service Fee                        | \$100  | \$250   | —   | —  | —   | —  | —   | —  |
| Minimum Balance to<br>Earn the Stated APY                        | \$100  | \$100   | —   | —  | —   | —  | \$100                                       | \$25                                       |
| Balance Method   | Avg. Daily<br>Balance                            | Avg. Daily<br>Balance                         | Avg. Daily<br>Balance                       | —  | —   | —  | Avg. Daily<br>Balance                       | Avg. Daily<br>Balance                      |
| <b>ACCOUNT<br/>LIMITATIONS</b><br>See Section 6 below.           | Account transfer<br>limitations apply.           | Account transfer<br>limitations apply.        | Account transfer<br>limitations apply.      | —  | —   | —  | —   | —  |

## TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Ownership Share, Goal Saver, IRA Income, and College Saver ESA accounts, the Dividend Rate and the Annual Percentage Yield may change monthly as determined by the Credit Union. For Money Market accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Dividend Rate and Annual Percentage Yield applicable to Money Market accounts depend on the balance tiers set forth on the Rate Schedule. If your daily account balance is from \$100 and \$999.99, the Dividend Rate and Annual Percentage in the first tier shall apply. If your daily account balance is from \$1,000 to \$9,999.99, the Dividend Rate and Annual Percentage in the second tier shall apply. If your daily account balance is from \$10,000 to \$24,999.99, the Dividend Rate and Annual Percentage in the third tier shall apply. If your daily account balance is \$25,000 or greater, the Dividend Rate and Annual Percentage in the fourth tier shall apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account while at that range.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.

**4. Accrual of Dividends.** For Ownership Share, Goal Saver, Money Market, IRA Income, and College Saver ESA accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. For Ownership Share, Goal Saver, IRA Income, and College Saver ESA accounts, if you close your account before accrued dividends are credited; accrued dividends will not be paid. For Money Market accounts, if you close your account before accrued dividends are credited, accrued dividends will be paid.

**5. Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth above in the Rate Schedule. For Ownership Share and Money Market, there is a minimum balance required to avoid a service fee for the statement period. If the daily balance is not met, there will be a service fee as set forth in the Fee Schedule. Fresh Start Checking accounts have a monthly service fee as set forth in the Fee Schedule. For Ownership Share, Money Market, IRA Income, and College Saver ESA accounts, there is a minimum balance required to obtain the Annual Percentage yield for the dividend period. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For Money Market accounts, there is a minimum balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For accounts using an average daily balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Account Limitations.** For Ownership Share and Goal Saver, no more than six (6) preauthorized, automatic, or telephone transfers or online banking transfers may be made from this account to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For Money Market accounts, no more than three (3) checks clearing per month and three (3) over the counter transactions are allowed in any month. If you exceed these limitations, your account will be subject to a fee as disclosed in the Fee Schedule.

## FEE SCHEDULE

### Fees Applicable to All Account Types

|   |   |
|---|---|
| • Loan Payment By Debit Card/Third Party Bank Account | Online via GrovePAY – Free (payments up to \$1,500 accepted)<br>CU Staff processing – \$20.00 |
| • Account Research/Reconciliation Fees                | \$25.00 per hour  |
| • Return Deposit Item (own check)                     | \$29.00   |
| • Return Deposit Item                                 | \$10.00   |
| • Outgoing Domestic Wire Transfer                     | \$20.00   |
| • Outgoing International Wire Transfer                | \$40.00   |
| • Money Order   | \$2.00  |
| • Credit Union Check (*see below for exceptions)      | \$5.00  |
| • International Draft                                 | \$8.00  |
| • Stop Payment on Credit Union Check                  | \$29.00   |
| • Stop Payment on Personal Check or ACH               | \$29.00   |
| • Foreign Check Deposit                               | \$25.00   |
| • Check Sent for Collection                           | \$25.00   |
| • ATM/Debit Card Replacement Card                     | \$5.00  |
| • ATM/Debit Card PIN Replacement                      | \$2.00  |
| • Bad Address Fee                                     | \$2.00 / month  |
| • Counter Checks Fee                                  | \$2.00 per page   |
| • Statement Copies                                    | \$2.00 per statement  |
| • Member Check Copies                                 | \$2.00 per copy   |
| • Deposit Check Copies                                | \$2.00 per copy   |
| • Copies (general requests)                           | \$1.00 per page   |
| • Faxing (per fax)                                    | \$2.00  |

### Other Account Fees

|  |  |
|--|--|
| • Auto Transfer for Overdraft Protection   | \$3.00 per transfer                                      |
| • Non-Sufficient Funds / Overdraft for ACH, Share Drafts and Opt In Debit Card transactions                                  | \$29.00 / item   |
| • Overdraft Privilege Fee  | \$29.00 / item   |
| • Overdraft Privilege Collection Fee   | \$15.00  |
| • Uncollected Funds Fee  | \$29.00  |
| • Monthly Account Fee for Ownership Share Account<br>(Applicable if average daily balances is less than \$100.00)            | \$5.00 / month   |
| • Monthly Account Fee for Money Market Account<br>(Applicable if average daily balances is less than \$250.00)               | \$7.00 / month   |
| • Monthly Account Fee for Fresh Start Checking Account   | \$10.00  |
| • <b>Business Account Fees</b>   |  |
| • Monthly Account Fee for <b>Business Checking</b> Account<br>(Applicable if average daily balances is less than \$1,000.00) | \$6.00 / month   |
| • Currency in Excess of 300 bills in a month   | 1% of total number of bills, \$3.00 minimum              |
| • Coin Fee   | 3% of Total Amount                                       |
| *Credit Union check fee waived if item is payable to:  | Account holder, title company, for taxes, or from HELOC. |

**FEE SCHEDULE**

|  |                                     |
|--|-------------------------------------|
| <b>• Visa Credit Card Fees</b>   |                                     |
| • Late Payment Fee   | \$25.00                             |
| • Cash Advance Fee   | 3% amount advanced, \$10.00 minimum |
| <b>• Consumer Loan Fees</b>  |                                     |
| • Indirect Loan Processing Fee (Waived for current members)  | \$20.00                             |
| • Late Fee for Consumer Loans  | 5% of payment, \$25.00 minimum      |
| • Skip Payment Fee   | \$35.00                             |
| <b>• Home Equity Loan Fees</b>   |                                     |
| • Late Fee for Home Equity Loans   | 5% of payment, \$25.00 minimum      |
| <b>Foreign Transactions – Credit or Debit Card</b>   |                                     |
| <p>Purchases and cash advances made in foreign countries will be billed to you in U.S. dollars. The currency conversion rate for international transactions as established by VISA International, inc. is a rate selected by VISA from the range of rates available in wholesale currency markets for the applicable transaction, which rate may vary from the rate VISA itself receives or the rate mandated by a government or governing body for the applicable Transaction. In addition, you will be charged an International Transaction Fee of 1% for any card transaction made in a foreign country. This fee applies to any card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country, even if you initiate the transaction from within the United States.</p> |                                     |
| <b>Share Value</b>   |                                     |
| • Par Value of one share   | \$5                                 |
| <p>The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.</p>   |                                     |