



Heritage Grove Federal Credit Union--Rate and Fee Schedule

The rates, fees and terms applicable to your Certificate Account at the Credit Union are provided in this Truth-in-Savings Disclosure.

The Credit Union may offer rates for these accounts from time to time.

Effective Date: _____

RATE SCHEDULE					
<input type="checkbox"/> Share Certificate Account Minimum Opening Deposit \$1,000.00		Maturity Date: <input type="text"/>			
		<input type="checkbox"/> IRA Share Certificate Account Minimum Opening Deposit \$1,000.00			
TERM	Dividend Rate %	Annual Percentage Yield %	TERM	Dividend Rate %	Annual Percentage Yield %
<input type="checkbox"/> 6-12 Month <input type="checkbox"/> 12-24 Month <input type="checkbox"/> 24-36 Month <input type="checkbox"/> 36-48 Month <input type="checkbox"/> 48-60 Month			<input type="checkbox"/> 6-12 Month <input type="checkbox"/> 12-24 Month <input type="checkbox"/> 24-36 Month <input type="checkbox"/> 36-48 Month <input type="checkbox"/> 48-60 Month		
Additional Deposits Withdrawals: Renewable:		Not Allowed Allowed-Dividends Only Automatic		Not Allowed Allowed-Dividends Only Automatic	

TRUTH IN SAVINGS ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

- 1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. A certificate account can range in terms from six (6) months to sixty (60) months. The Annual Percentage Yield for this account is set forth in the attached Savings Rate Schedule. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce the Annual Percentage Yield.
- 2. Dividend Period.** For each account, the dividend period is monthly. The dividend period begins on the first day of the term and ends on the maturity date.
- 3. Dividend Compounding and Crediting.** Dividends are compounded and credited monthly.
- 4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value is stated in the Fee Schedule. For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- 5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.
- 6. Transaction Limitations.** After your account is opened, you may make withdrawals of dividends but you may not make additional deposits to your account.
- 7. Maturity.** Your account will mature as indicated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.
- 8. Early Withdrawal Penalty.** We may impose a penalty. If you withdraw any of the principal before the maturity date.
- 9. Amount of Penalty.** For accounts with a term of six months or less, the amount of the early withdrawal penalty is 90 days' dividends. For accounts with a term of twelve and twenty four months, the amount of the early withdrawal penalty is 180 days' dividends. For accounts with a term greater than twenty four months, the amount of the early withdrawal penalty is 365 days' dividends.
- 10. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.
- 11. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - (ii) Where the account is an individual Retirement Account (IRA) and any portion is paid within the grace period, or where the IRA or owner becomes disabled.
- 12. Renewal Policy.** For all accounts, your account will automatically renew for another term upon maturity. You have a grace period or ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
- 13. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union

503-588-0211

or

1-877-695-8321

www.OurGroveCU.com

Share Value

- | | |
|--------------------------|---------|
| • Par Value of one share | \$25.00 |
|--------------------------|---------|

The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.