



Student and Youth Products



It's never too early to start teaching our youth the value of good money management. That's why Heritage Grove has developed a set of accounts specifically designed for young people and students.

Youth Account Options

These Fees are Accurate as of: February 22, 2020

Subject	Youth Savings	Teen Savings	<i>boom</i> Debit
Account Available to:	Age birth - 12 years	Age 13 - 18	Age 13 - 18
Opening Deposit Amount	\$5	\$5	\$25
Minimum Balance Requirement	\$5	\$5	No
Dividends Paid on Account	Paid monthly on first dollar deposited	Paid monthly on first dollar deposited	No
Monthly Service Fee	No	No	No
Gift or Prize for Making Deposits	Yes	Yes	Yes
Mobile Banking	None	Unlimited	Unlimited
Mobile Bill Payment	N/A	N/A	Free
24-Hour Phone Banking	N/A	Free	Free
VISA® Debit Card	No	No	Yes
Overdraft Protection from Savings	N/A	N/A	N/A
Line of Credit Overdraft Protection Available	N/A	N/A	No

These Rates are Accurate as of: February 22, 2020

Subject	Rate	APY*
Youth Shares	0.050%	0.050%

The minimum balance required to obtain the advertised APY on an ownership share (savings) account is \$0.01. Dividends are paid monthly and calculated on average daily balance. Fees could reduce the earnings on any account.

Youth Certificate Accounts

Youth Certificates are available with a minimum opening deposit of \$100. Terms and yields are the same as adult accounts. Refer to the Savings Print On Demand product page for details.

Youth Certificate Account Rates

These Rates are Accurate as of: February 22, 2020

Term	Rate	APY*
6 Months	0.50%	0.50%
11 Months	1.75%	1.75%
12 Months	0.60%	0.60%
18 Months	1.25%	1.25%
24 Months	1.50%	1.50%
36 Months	1.30%	1.30%
48 Months	1.45%	1.45%
60 Months	1.65%	1.65%

The minimum balance required to obtain the advertised APY on a Youth Certificate Account is \$100. Dividends are paid monthly and calculated on average daily balance. Fees could reduce the earnings on any account. Early withdrawal penalty will apply.

Scholarship Program

Any Heritage Grove member or his/her eligible dependent can qualify for a Heritage Grove Founders' Scholarship. Applicants are evaluated on academic performance, community involvement, career and personal goals, achievements and financial need. The deadline to apply is usually the end of May.

Ready to get started?

You can apply online at OurGroveCU.com, call us at 503-588-0211 or you can stop by the branch. We look forward to assisting you.

[Apply Now](#)

Not a member yet?

If you or a family member live, work, attend school or worship in Marion, Polk or Yamhill counties, or if you have a relative who is already a member, we'll be glad to sign you up so that you can enjoy the benefits of membership.

*APY=Annual Percentage Yield. The rates quoted above are accurate as of the date indicated and are subject to change without notice. Variable Share deposit rates may change after account is opened.



631 Winter Street NE, Salem, OR 97301 | 503.588.0211 | OURGROVECU.COM

Federally insured by NCUA | Equal Housing Lender | Equal Opportunity Lender

