



## Personal Loans



Sometimes you need a little extra cash for life's emergencies or otherwise unexpected events, good and bad. Heritage Grove has three different loan options designed to take apprehension out of the equation.

### Personal Unsecured Loans

We offer a Personal Unsecured Loan\* with a fixed rate and term, no security or collateral needed.

### Personal Lines of Credit

A Personal Line of Credit provides you with additional flexibility when you know you need money, but you're not sure how much. With no annual fees, you only pay interest on the amount you use.

### Share Secured Loans

With a Share Secured Loan, you can get a lower interest rate\*, using money that you have in your Heritage Grove Share Account. The money in your Share Account that you pledge toward your loan will be put on hold, with funds being released as each payment is made. In the meantime, the money in your Share Account will continue to earn interest.

### Share Certificate and IRA Rates

These Rates are Accurate as of: February 22, 2020

Type of Loan	% Over Index	Annual Percentage Rate (APR)**** (as low as)
Personal Unsecured Fixed Rate**	N/A	8.99%
Personal Unsecured Variable Rate***	N/A	8.99%
Personal Line of Credit Variable Rate***	4.25% - 13.25%	9.00%
Share Secured **	4.00%	4.05%

Personal line of credit (PLOC) APRs range from 9.00% to 18.00% APR. Rate is variable. Rates current as of February 22, 2020 and subject to change. No cash advance or balance transfer fees.

### Ready to get started?

You can apply online at [OurGroveCU.com](http://OurGroveCU.com), call us at 503-588-0211 or you can stop by the branch. We look forward to assisting you.

[Apply Now](#)

## Not a member yet?

If you or a family member\*\*\*\*\* live, work, attend school or worship in Marion, Polk or Yamhill counties, or if you have a relative who is already a member, we'll be glad to sign you up so that you can enjoy the benefits of membership.

\*Loan amounts and rates are based on credit qualifications.

\*\*FOR FIXED RATE LOANS: The Annual Percentage Rate (APR) you receive for the fixed rate loans may be as low as the rate listed above. Your actual rate is based on your credit rating, term requested, vehicle age, mileage, and loan to value. Rates above include a discount for ePay and eStatements. You will be provided the rate for which you qualify when your loan is approved.

\*\*\*FOR VARIABLE RATE LOANS EXCEPT SHARE SECURED: The Annual Percentage Rate (APR) for existing balances and new balances will be determined by adding the amount shown above in the "% Over Index" column to the Index. The Index is the U.S. Prime Rate as published in the Wall Street Journal. The rates are subject to change monthly to reflect any change in the index. Any increase in the APR will take the form of more payments of the same amount.

MINIMUM MONTHLY PAYMENT: The minimum monthly payment will never be less than \$30.00. For line of credit loans, the minimum monthly payment will be established at the time of each advance. The minimum monthly payment will not be less than 3% of the loan balance, rounded to the nearest whole dollar.

\*\*\*\*APR=Annual Percentage Rate. Rates and products are based on credit qualifications. You will be advised of the rate for which you qualify upon loan approval.

\*\*\*\*\*Family member is defined as a parent, grandparent, sibling, spouse or child.



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Federally insured by NCUA | Equal Housing Lender | Equal Opportunity Lender

